

BKFOREX ADVISOR EVENT RISK TRADING CALENDAR 12/13/2009 - 12/18/2009

Strong Confidence - 1	UPDATE 2
Medium Confidence - 2	
No Strong View - 0	

TIER 1 DATA: TRADEABLE, MARKET MOVING												
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Our Views	
Monday												
Monday	12/14/09	5:00 AM	EC	2	Eurozone Employment (QoQ)	3Q	--	-0.50%	Bearish EUR	Short EUR/USD	German and French Industrial production down	
Monday	12/14/09	5:00 AM	EC		Eurozone Employment (YoY)	3Q	--	-1.80%				
Monday	12/14/09	5:00 AM	EC		Euro-Zone Ind. Prod. sa (MoM)	OCT	-0.70%	0.30%				
Monday	12/14/09	5:00 AM	EC		Euro-Zone Ind. Prod. wda (YoY)	OCT	-11.50%	-12.90%				
Tuesday												
Tuesday	12/15/09	4:30 AM	UK	2	CPI (MoM)	NOV	0.20%	0.20%	Bullish GBP	Long GBP/USD	BRC Shop prices increased but PPI is weaker	
Tuesday	12/15/09	4:30 AM	UK		CPI (YoY)	NOV	1.80%	1.50%				
Tuesday	12/15/09	4:30 AM	UK		Core CPI YOY	NOV	1.90%	1.80%				
Tuesday	12/15/09	4:30 AM	UK		Retail Price Index	NOV	216.6	216				
Tuesday	12/15/09	4:30 AM	UK		RPI (MoM)	NOV	0.20%	0.30%				
Tuesday	12/15/09	4:30 AM	UK		RPI (YoY)	NOV	0.20%	-0.80%				
Tuesday	12/15/09	4:30 AM	UK		RPI Ex Mort Int.Payments (YoY)	NOV	2.60%	1.90%				
Tuesday	12/15/09	4:30 AM	UK	DCLG UK House Prices (YoY)	OCT	--	-4.10%					
Tuesday	12/15/09	5:00 AM	GE	No Trade	ZEW Survey (Econ. Sentiment)	DEC	50	51.1	No Trade	No Trade	Trade was stronger along retail sales but IP and factory orders weaker	
Tuesday	12/15/09	5:00 AM	GE		Zew Survey (Current Situation)	DEC	-60.1	-65.6				
Tuesday	12/15/09	5:00 AM	EC	2	Euro-Zone Labour Costs (YoY)	3Q	3.50%	4.00%	Bullish USD	Long USD/JPY	Sharp rise in import prices	
Tuesday	12/15/09	5:00 AM	EC		ZEW Survey (Econ. Sentiment)	DEC	50	51.8				
Tuesday	12/15/09	8:30 AM	US	2	Producer Price Index (MoM)	NOV	0.80%	0.30%	Bullish USD	Long USD/JPY	Sharp rise in import prices	
Tuesday	12/15/09	8:30 AM	US		PPI Ex Food & Energy (MoM)	NOV	0.20%	-0.60%				
Tuesday	12/15/09	8:30 AM	US	2	Producer Price Index (YoY)	NOV	1.70%	-1.90%	Bullish USD	Long USD/JPY	Sharp rise in import prices	
Tuesday	12/15/09	8:30 AM	US		PPI Ex Food & Energy (YoY)	NOV	0.90%	0.70%				
Tuesday	12/15/09	8:30 AM	US	1	Empire Manufacturing	DEC	25	23.51	Bullish CAD	Short USD/CAD	Employment, housing starts and equities up	
Tuesday	12/15/09	8:30 AM	CA		Leading Indicators MoM	NOV	--	0.70%				
Tuesday	12/15/09	8:30 AM	CA	1	New Motor Vehicle Sales MoM	OCT	--	1.20%	Bullish CAD	Short USD/CAD	Employment, housing starts and equities up	
Tuesday	12/15/09	8:30 AM	CA		Labor Productivity QoQ		-0.50%	0.00%				
Tuesday	12/15/09	9:00 AM	US	No Trade	Net Long-term TIC Flows	OCT	\$42.3B	\$40.7B	No Trade	No Trade	Manufacturing PMI dropped but TIC is very difficult to call	
Tuesday	12/15/09	9:00 AM	US		Total Net TIC Flows	OCT	--	\$133.5B				
Tuesday	12/15/09	9:15 AM	US	No Trade	Industrial Production	NOV	0.50%	0.10%	No Trade	No Trade	Retail sales and trade weakened dramatically in Q3	
Tuesday	12/15/09	9:15 AM	US		Capacity Utilization	NOV	71.10%	70.70%				
Tuesday	12/15/09	7:30 PM	AU	1	Gross Domestic Product (QoQ)	3Q	0.40%	0.60%	Bearish AUD	Short AUD/USD	Retail sales and trade weakened dramatically in Q3	
Tuesday	12/15/09	7:30 PM	AU		Gross Domestic Product (YoY)	3Q	0.70%	0.60%				
Tuesday	12/15/09	8:15 PM	AU	1	RBA Deputy Bank Governor Battellino							
Wednesday												
Wednesday	12/16/09	3:30 AM	GE	2	PMI Manufacturing	DEC A	52.6	52.4	Bearish EUR	Short EUR/USD	Retail sales increased but industrial production and factory orders decreased	
Wednesday	12/16/09	3:30 AM	GE		PMI Services	DEC A	51.9	51.4				
Wednesday	12/16/09	4:00 AM	EC	2	PMI Manufacturing	DEC A	51.5	51.2	Bullish GBP	Long GBP/USD	Rate of job losses slowed in manufacturing and services. Accelerated in construction. REC jobs report was positive	
Wednesday	12/16/09	4:00 AM	EC		PMI Services	DEC A	53.2	53				
Wednesday	12/16/09	4:00 AM	EC	2	PMI Composite	DEC A	54	53.7	Bullish GBP	Long GBP/USD	Rate of job losses slowed in manufacturing and services. Accelerated in construction. REC jobs report was positive	
Wednesday	12/16/09	4:00 AM	EC		Claimant Count Rate	NOV	5.10%	5.10%				
Wednesday	12/16/09	4:30 AM	UK	2	Jobless Claims Change	NOV	12.0K	12.9K	Bullish GBP	Long GBP/USD	Rate of job losses slowed in manufacturing and services. Accelerated in construction. REC jobs report was positive	
Wednesday	12/16/09	4:30 AM	UK		Avg Earnings inc bonus 3M/YoY	OCT	1.20%	1.20%				
Wednesday	12/16/09	4:30 AM	UK	2	Avg Earnings ex bonus 3M/YoY	OCT	1.80%	1.80%	Bullish EUR	Long EUR/USD	Eurozone PPI increased along with German PPI. Could Update after French	
Wednesday	12/16/09	4:30 AM	UK		ILO Unemployment Rate (3mths)	OCT	7.90%	7.80%				
Wednesday	12/16/09	4:30 AM	UK	2	Manu.Unit Wage Cost (3Ms/YoY)	OCT	--	3.10%	Bullish EUR	Long EUR/USD	Eurozone PPI increased along with German PPI. Could Update after French	
Wednesday	12/16/09	4:30 AM	UK		Euro-Zone CPI (MoM)	NOV	0.20%	0.20%				
Wednesday	12/16/09	5:00 AM	EC	2	Euro-Zone CPI (YoY)	NOV	0.60%	-0.10%	Bullish EUR	Long EUR/USD	Eurozone PPI increased along with German PPI. Could Update after French	
Wednesday	12/16/09	5:00 AM	EC		Euro-Zone CPI - Core (YoY)	NOV	1.20%	1.20%				
Wednesday	12/16/09	8:30 AM	US	No Trade	Consumer Price Index (MoM)	NOV	0.40%	0.30%	No Trade	No Trade	PPI strong, NAHB weak but trade deficit deteriorated while TIC remained unchanged	
Wednesday	12/16/09	8:30 AM	US		CPI Ex Food & Energy (MoM)	NOV	0.10%	0.20%				
Wednesday	12/16/09	8:30 AM	US	No Trade	Consumer Price Index (YoY)	NOV	1.80%	-0.20%	No Trade	No Trade	PPI strong, NAHB weak but trade deficit deteriorated while TIC remained unchanged	
Wednesday	12/16/09	8:30 AM	US		CPI Ex Food & Energy (YoY)	NOV	1.80%	1.70%				
Wednesday	12/16/09	8:30 AM	US	No Trade	CPI Core Index SA	NOV	--	220.453	No Trade	No Trade	PPI strong, NAHB weak but trade deficit deteriorated while TIC remained unchanged	
Wednesday	12/16/09	8:30 AM	US		Consumer Price Index NSA	NOV	--	216.177				
Wednesday	12/16/09	8:30 AM	US	No Trade	Current Account Balance	3Q	-\$106.0B	-\$98.8B	No Trade	No Trade	PPI strong, NAHB weak but trade deficit deteriorated while TIC remained unchanged	
Wednesday	12/16/09	8:30 AM	US		Housing Starts	NOV	575K	529K				
Wednesday	12/16/09	8:30 AM	US	No Trade	Building Permits	NOV	570K	551K	No Trade	No Trade	PPI strong, NAHB weak but trade deficit deteriorated while TIC remained unchanged	
Wednesday	12/16/09	8:30 AM	US									
Wednesday	12/16/09	2:15 PM	US	No Trade	FOMC Rate Decision	16-Dec	0.25%	0.25%	No Trade	No Trade	We do not trade rate decisions	
Thursday												
Thursday	12/17/09	4:30 AM	UK	1	Retail Sales (MoM)	NOV	0.50%	0.40%	Bearish GBP	Short GBP/USD	Decline in BRC retail sales monitor	
Thursday	12/17/09	4:30 AM	UK		Retail Sales (YoY)	NOV	3.70%	3.40%				
Thursday	12/17/09	7:00 AM	CA	2	Consumer Price Index MoM	NOV	0.30%	-0.10%	Bearish CAD	Long USD/CAD	IVEY price component down sharply. Raw materials price up but industrial product price still negative	
Thursday	12/17/09	7:00 AM	CA		Consumer Price Index YoY	NOV	0.80%	0.10%				
Thursday	12/17/09	7:00 AM	CA	2	Bank Canada CPI Core MoM	NOV	0.10%	0.10%	Bearish CAD	Long USD/CAD	IVEY price component down sharply. Raw materials price up but industrial product price still negative	
Thursday	12/17/09	7:00 AM	CA		Bank Canada CPI Core YoY	NOV	1.20%	1.80%				
Thursday	12/17/09	8:30 AM	CA	2	Int'l Securities Transactions	OCT	--	13.590B	Bearish USD	Short USD/JPY	Empire state was weak. Equities up, jobless claims down, supplier deliveries decreased	
Thursday	12/17/09	8:30 AM	US		Initial Jobless Claims	12-Dec	466K	474K				
Thursday	12/17/09	8:30 AM	US	2	Continuing Claims	5-Dec	--	5157K	Bearish USD	Short USD/JPY	Empire state was weak. Equities up, jobless claims down, supplier deliveries decreased	
Thursday	12/17/09	8:30 AM	US		Leading Indicators	NOV	0.70%	0.30%				
Thursday	12/17/09	10:00 AM	US	1	Philadelphia Fed.	DEC	15.8	16.7				
Friday												
Friday	12/18/09	2:00 AM	GE	2	Producer Prices (MoM)	NOV	0.20%	0.00%	Bullish EUR	Long EUR/USD	Manufacturing PMI, ZEW down. Sharp rise in wholesale prices. German CA increased but French weaker	
Friday	12/18/09	2:00 AM	GE		Producer Prices (YoY)	NOV	-5.90%	-7.60%				
Friday	12/18/09	4:00 AM	GE	2	IFO - Business Climate	DEC	94.5	93.9	Bullish EUR	Long EUR/USD	Manufacturing PMI, ZEW down. Sharp rise in wholesale prices. German CA increased but French weaker	
Friday	12/18/09	4:00 AM	GE		IFO - Current Assessment	DEC	90	89.1				
Friday	12/18/09	4:00 AM	GE	2	IFO - Expectations	DEC	99	98.9	Bullish EUR	Long EUR/USD	Manufacturing PMI, ZEW down. Sharp rise in wholesale prices. German CA increased but French weaker	
Friday	12/18/09	4:00 AM	GE		ECB Euro-Zone Current Account SA	OCT	--	-5.4B				
Friday	12/18/09	4:00 AM	EC	2	Euro-Zone Current Account nsa	OCT	--	-5.0B	Bullish EUR	Long EUR/USD	Manufacturing PMI, ZEW down. Sharp rise in wholesale prices. German CA increased but French weaker	
Friday	12/18/09	4:30 AM	UK		Public Finances (PSNCR)	NOV	17.3B	5.9B				
Friday	12/18/09	4:30 AM	UK	No Trade	Public Sector Net Borrowing	NOV	23.0B	11.4B	No Trade	No Trade	Financing data could be market moving but very difficult to call. No Trade	
Friday	12/18/09	4:30 AM	UK		M4 Money Supply (MoM)	NOV P	0.60%	1.60%				
Friday	12/18/09	4:30 AM	UK	No Trade	M4 Money Supply (YoY)	NOV P	10.00%	10.80%	No Trade	No Trade	Financing data could be market moving but very difficult to call. No Trade	
Friday	12/18/09	4:30 AM	UK									

Friday	12/18/09	4:30 AM	UK		Major Banks Mortgage Approvals	NOV	64K	61K			
Friday	12/18/09	5:00 AM	EC	No Trade	Euro-Zone Trade Balance	OCT	5.8B	3.7B	No Trade	No Trade	German trade increased, French trade deteriorated
Friday	12/18/09	5:00 AM	EC		Euro-Zone Trade Balance sa	OCT	5.7B	6.8B			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE										
Day	Date	Time (EST)	Country		Event	Period	Survey	Previous		Bias
Sunday	12/13/09	6:50 PM	JN		Tankan Lqe Manufacturers Index	4Q	-27	-33		
Sunday	12/13/09	6:50 PM	JN		Tankan Lqe Mfg Outlook	4Q	-22	-21		
Sunday	12/13/09	6:50 PM	JN		Tankan Non-Manufacturing	4Q	-23	-24		
Sunday	12/13/09	6:50 PM	JN		Tankan Non-Mfg Outlook	4Q	-20	-17		
Sunday	12/13/09	6:50 PM	JN		Tankan Large All Indust Capex	4Q	-11.30%	-10.80%		
Sunday	12/13/09	11:30 PM	JN		Industrial Production (MoM)	OCT F	--	0.50%		
Sunday	12/13/09	11:30 PM	JN		Industrial Production YOY%	OCT F	--	-15.10%		
Monday	12/14/09	3:15 AM	SZ		Producer & Import Prices (MoM)	NOV	0.10%	-0.40%		
Monday	12/14/09	3:15 AM	SZ		Producer & Import Prices (YoY)	NOV	-3.20%	-4.70%		
Monday	12/14/09	8:30 AM	CA		Capacity Utilization Rate	3Q	--	67.40%		
Monday	12/14/09	7:01 PM	UK		RICS House Price Balance	NOV	38.00%	34.00%		
Monday	12/14/09	7:30 PM	AU		Reserve Bank's Board December Minutes	14-Dec				
Tuesday	12/15/09	2:45 AM	FR		Consumer Price Index (MoM)	NOV	0.20%	0.10%		
Tuesday	12/15/09	2:45 AM	FR		Consumer Price Index (YoY)	NOV	0.40%	-0.20%		
Tuesday	12/15/09	2:45 AM	FR		CPI - EU Harmonised (MoM)	NOV	0.20%	0.10%		
Tuesday	12/15/09	2:45 AM	FR		CPI - EU Harmonised (YoY)	NOV	0.50%	-0.20%		
Tuesday	12/15/09	2:45 AM	FR		CPI Ex Tobacco Index	NOV	--	118.23		
Tuesday	12/15/09	3:15 AM	SZ		Industrial Production (QoQ)	3Q	0.40%	2.70%		
Tuesday	12/15/09	3:15 AM	SZ		Industrial Production (YoY)	3Q	-11.50%	-14.90%		
Tuesday	12/15/09	1:00 PM	US		NAHB Housing Market Index	DEC	18	17		
Tuesday	12/15/09	5:00 PM	US		ABC Consumer Confidence	13-Dec	--	-47		
Tuesday	12/15/09	6:30 PM	AU		Westpac Leading Index (MoM)	OCT	--	0.40%		
Tuesday	12/15/09	6:50 PM	JN		Tertiary Industry Index (MoM)	OCT	--	-0.50%		
Tuesday	12/15/09	7:00 PM	AU		DEWR Skilled Vacancies MoM	DEC	--	2.40%		
Wednesday	12/16/09	7:00 AM	US		Bloomberg Global Confidence	DEC	--	60.3		
Wednesday	12/16/09	7:00 AM	US		MBA Mortgage Applications	11-Dec	--	8.50%		
Wednesday	12/16/09	8:30 AM	CA		Manufacturing Sales MoM	OCT	0.50%	1.40%		
Wednesday	12/16/09	7:00 PM	AU		HIA New Home Sales (MoM)	NOV	--	-6.00%		
Wednesday	12/16/09	7:00 PM	AU		Westpac-ACCI 4th-Qtr Survey of Industrial Trends (Table)	16-Dec				
Wednesday	12/16/09	7:30 PM	AU		RBA Foreign Exchange Transactn	NOV	--	307M		
Wednesday	12/16/09	9:00 PM	NZ		NBNZ Business Confidence	DEC	--	43.4		
Wednesday	12/16/09	11:00 PM	JN		BoJ Monetary Policy Meeting	16-Dec				
Thursday	12/17/09	12:00 AM	JN		Leading Index CI	OCT F	--	89.7		
Thursday	12/17/09	12:00 AM	JN		Coincident Index CI	OCT F	--	94.3		
Thursday	12/17/09	6:00 AM	UK		U.K. CBI December Distributive Trades	27-Dec				
Thursday	12/17/09		JN		BOJ Target Rate	18-Dec	--	0.10%		
Friday	12/18/09	12:30 AM	JN		Tokyo Dept. Store Sales (YoY)	NOV	--	-13.10%		
Friday	12/18/09	12:30 AM	JN		Nationwide Dept. Sales (YoY)	NOV	--	-10.50%		
Friday	12/18/09	2:45 AM	FR		Business Confidence Indicator	DEC	91	89		
Friday	12/18/09	2:45 AM	FR		Own-Company Production Outlook	DEC	--	-3		
Friday	12/18/09	2:45 AM	FR		Production Outlook Indicator	DEC	--	-9		
Friday	12/18/09	5:30 AM	SZ		KOF Institute December Economic Forecast	18-Dec				
Friday	12/18/09	8:30 AM	CA		Wholesale Sales MoM	OCT	0.10%	0.20%		

TIER 3 DATA: NOT TRADEABLE										
Day	Date	Time (EST)	Country		Event	Period	Survey	Previous		
Sunday	12/13/09	7:01 PM	UK		Rightmove House Prices (MoM)	DEC	--	-1.60%		
Sunday	12/13/09	7:01 PM	UK		Rightmove House Prices (YoY)	DEC	--	1.60%		
Sunday	12/13/09	9:00 PM	NZ		Non Resident Bond Holdings	NOV	--	71.20%		
Sunday	12/13/09	11:00 PM	JN		Tokyo Condominium Sales (YoY)	NOV	--	-20.00%		
Sunday	12/13/09	11:30 PM	JN		Capacity Utilization (MoM)	OCT F	--	1.60%		
Monday	12/14/09	2:45 AM	FR		Current Account (EURO)	OCT	--	-3.7B		
Monday	12/14/09	2:45 AM	FR		Wages (QoQ)	3Q F	--	0.50%		
Monday	12/14/09	7:30 PM	AU		Dwelling Starts	3Q	--	-3.70%		
Tuesday	12/15/09	1:45 AM	SZ		SECO December 2009 Economic Forecasts	15-Dec				
Tuesday	12/15/09	2:00 AM	EC		EU 25 New Car Registrations	NOV	--	11.60%		
Tuesday	12/15/09	4:00 AM	IT		Labor Costs (QoQ)	3Q	--	1.00%		
Tuesday	12/15/09	4:00 AM	IT		Labor Costs (YoY)	3Q	--	4.60%		
Wednesday	12/16/09	1:00 AM	JN		Machine Tool Orders (YoY)	NOV F	--	-8.60%		
Wednesday	12/16/09	4:00 AM	IT		CPI (NIC incl. tobacco) (MoM)	NOV F	0.10%	0.10%		
Wednesday	12/16/09	4:00 AM	IT		CPI (NIC incl. tobacco) (YoY)	NOV F	0.70%	0.70%		
Wednesday	12/16/09	4:00 AM	IT		CPI - EU Harmonized (MoM)	NOV F	0.10%	0.10%		
Wednesday	12/16/09	4:00 AM	IT		CPI - EU Harmonized (YoY)	NOV F	0.80%	0.80%		
Wednesday	12/16/09	3:00 AM	FR		PMI Manufacturing	DEC P	55	54.4		
Wednesday	12/16/09	3:00 AM	FR		PMI Services	DEC P	60	60.9		
Wednesday	12/16/09	5:00 AM	IT		Trade Balance (Total) (Euros)	OCT	--	-897.0M		
Wednesday	12/16/09	5:00 AM	IT		Trade Balance Eu (Euros)	OCT	--	-388.0M		
Wednesday	12/16/09	5:05 AM	IT		Current Account (mlns euro)	OCT	--	-4194		
Thursday	12/17/09	4:00 AM	IT		Unemployment Rate (s.a)	3Q	7.70%	7.40%		
Thursday	12/17/09	5:00 AM	EC		Construction Output SA MoM	OCT	--	-1.10%		
Thursday	12/17/09	5:00 AM	EC		Construction Output WDA YoY	OCT	--	-8.00%		
Thursday	12/17/09	5:00 AM	SZ		Credit Suisse ZEW Survey (Expectations)	DEC	--	56.4		
Friday	12/18/09	4:00 AM	IT		Industrial Orders s.a. (MoM)	OCT	--	5.20%		
Friday	12/18/09	4:00 AM	IT		Industrial Orders n.s.a. (YoY)	OCT	--	-20.40%		
Friday	12/18/09	4:00 AM	IT		Industrial Sales s.a. (MoM)	OCT	--	2.30%		
Friday	12/18/09	4:00 AM	IT		Industrial Sales n.s.a. (YoY)	OCT	--	-17.30%		
Friday	12/18/09	4:30 AM	UK		Total Business Investment(QoQ)	3Q F	--	-3.00%		
Friday	12/18/09	4:30 AM	UK		Total Business Investment(YoY)	3Q F	--	-21.70%		